

Washington County April Crabtree Commissioner of the Revenue Email:COR@washcova.com One Gov Center Place Suite C Abingdon, Virginia 24210 (276) 676-6270 (276) 676-6530 (Fax)

## **Provisions for Exemption from Taxation of Certain**

## Elderly And Handicapped Persons Tax Year: 2024

Code Section	Description	Excluded Portion
<u>Code Section 58-83(a)(3)</u>	Requirements for exemption; Excluded income of second	4
	Occupant who is not spouse.	\$5,395.00
<u>58-83-85</u>	Tax Discount Net Worth Schedule	Percentage Discount

## Maximum Net Worth \$100,000.00

If Income is:	Percentage is:
<u>\$0 to \$15,000</u>	80%
<u>\$15,001-\$20,000</u>	60%
<u>\$20,001-\$27,000</u>	40%
<u>\$27,001-\$34,000</u>	20%

1 GOVERNMENT CENTER PLACE, SUITE C ABINGDON, VIRGINIA 24210 276.676.6270 REAL ESTATE: 276.676.6271 FAX: 276.676.6530 EMAIL: COR@washcova.com