



Provisions for Exemption from Taxation of Certain Elderly and Handicapped Persons Tax year: 2022

<u>Code Section</u>	<u>Description</u>	<u>Excluded portion</u>
58-83(a)(3)	Requirements for exemption; excluded income of second Occupant who is not spouse.	<u>\$4,964.00</u>
<u>Code Section 58-85</u>	<u>Tax Discount Net Worth Schedule</u>	<u>Percentage Discount</u>
If income is:	and net worth is:	the percentage is:
<u>\$0 to \$12,632</u>	\$ -0- to \$33,000	80%
	\$33,001 to \$66,000	64%
	\$66,001 to \$100,000	56%
<u>\$12,633 to \$18,740</u>	\$ -0- to \$33,000	60%
	\$33,001 to \$66,000	48%
	\$66,001 to \$100,000	42%
<u>\$18,741 to \$25,054</u>	\$ -0- to \$33,000	40%
	\$33,001 to \$66,000	32%
	\$66,001 to \$100,000	28%
<u>\$25,055 to \$31,367</u>	\$ -0- to \$33,000	20%
	\$33,001 to \$66,000	16%
	\$66,001 to \$100,000	14%