



## Provisions for Exemption from Taxation of Certain Elderly and Handicapped Persons Tax year: 2021

<u>Code Section</u>	<u>Description</u>	<u>Excluded portion</u>
58-83(a)(3)	Requirements for exemption; excluded income of second Occupant who is not spouse.	<u>\$4,687.00</u>
<u>Code Section 58-85</u>	<u>Tax Discount Net Worth Schedule</u>	<u>Percentage Discount</u>
If income is:	and net worth is:	the percentage is:
<u>\$0 to \$11,928</u>	\$ -0- to \$33,000	80%
	\$33,001 to \$66,000	64%
	\$66,001 to \$100,000	56%
<u>\$11,929 to \$17,696</u>	\$ -0- to \$33,000	60%
	\$33,001 to \$66,000	48%
	\$66,001 to \$100,000	42%
<u>\$17,697 to \$23,658</u>	\$ -0- to \$33,000	40%
	\$33,001 to \$66,000	32%
	\$66,001 to \$100,000	28%
<u>\$23,659 to \$29,619</u>	\$ -0- to \$33,000	20%
	\$33,001 to \$66,000	16%
	\$66,001 to \$100,000	14%

1 GOVERNMENT CENTER PLACE, SUITE C  
 ABINGDON, VIRGINIA 24210  
 276.676.6270 REAL ESTATE: 276.676.6271  
 FAX: 276.676.6530 EMAIL: [mmatney@washcova.com](mailto:mmatney@washcova.com)