V I R G I N I A:

At a recessed meeting of the Washington County Board of Supervisors held Tuesday, April 24, 2001, at 5:00 p.m., at the County Administration Building in Abingdon, Virginia, the following were present:

PRESENT:

Joe W. Derting, Chairman
John B. Roberts, Sr., Vice Chairman
Bobby D. Ingle
Phillip B. McCall
Anthony S. Rector
Jack H. Barker
Dulcie M. Mumpower

Mark K. Reeter, County Administrator
Lucy E. Phillips Bright, County Attorney
Mark W. Seamon, Accounting/Purchasing Manager
Sandra M. Hatfield, CPS, Administrative Supervisor

In Attendance was:

Fred W. Parker, Treasurer
Melvin Ritchie, Commissioner of Revenue

****

1. **Call Recessed Meeting to Order**

The recessed meeting was called to order by Mr. Joe W. Derting, Chairman of the Board, who welcomed everyone in attendance.

2. **Presentation of Revenue Projections (Fred Parker, Treasurer; Melvin Ritchie, Commissioner of Revenue; Mark W. Seamon, Accounting/Purchasing Manager)**

Messrs. Fred Parker, Treasurer, and Melvin Ritchie, Commissioner of Revenue, appeared before the Board of Supervisors, presenting preliminary local revenue projections for FY 2001-02.

In their presentation, Messrs. Parker and Ritchie provided a comparison of last year's assessed valuations and the reassessment of 2001. Mr. Parker reported there is a 3.5% growth in revenues and a 33.10% total increase in taxable valuation, and reviewed the 2000 Real Estate Reassessment Analysis to date. In his presentation, he reported the net revenue per penny raised. Based on the preliminary revenue projections to date, Mr. Parker projected a possible real estate tax rate, emphasizing the State budget has not been adopted and all figures are tentative. He added, unless the revenue projections change, the County could advertise a reduced real estate tax rate.

As a point of information, Mr. Parker commented that the results of the reappraisal would show up in the composite index in the years 2004-2006. Also, he stated the revenue figures could be adjusted because of the Board of Equalization hearings and the number of land use applications that are filed.

3. **Adjournment**

On motion of Mr. Ingle, second by Mr. Rector, it was resolved to adjourn the meeting.

The vote on this motion was as follows: (7-0)

Mr. Derting	***Aye***	***Mr. Roberts***	***Aye***	***Mr. McCall***	***Aye***
Mr. Ingle	***Aye***	***Mr. Rector***	***Aye***	***Mrs. Mumpower***	***Aye***
Mr. Barker	***Aye***				

_____

Joe W. Derting, Chairman